

Visit by staff of CTIM to FAM

On 13 July 2012, the students of the Faculty of Accountancy and Management (FAM) were paid a visit by Ms Nancy Kaur, the Education Manager of the Chartered Tax Institute of Malaysia (CTIM).

She had come at the request of some students of FAM who are currently pursuing the Bachelor of Accounting (Hons) degree programme.



She provided the students some insights about what CTIM was all about and its purpose, which are mainly:

- **To be the premier body providing effective institutional support to members and promoting convergence of interests with government, using taxation as a tool for the nation's economic advancement; and**
- **To attain the highest standard of technical and professional competency in revenue law and practice supported by an effective secretariat**

Students were also told of the benefits of pursuing taxation as a profession and career path, in particular given the impending introduction and implementation of the Goods and Services Tax (GST) in time to come. The career path is seen as one that would prove to be rewarding and satisfying in the long run. Towards this end, Ms Nancy explained the entry requirements towards becoming a member of CTIM.



In relation to the examination matters, Ms Nancy explained the examination structures for CTIM. The professional examinations are currently held annually and comprise three levels (for a total of ten (10) papers):

Foundation Level

- Personal Taxation (Tax I)
- Economics & Business Statistics
- Financial Accounting I

Intermediate Level

- Business Taxation (Tax II)
- Specialised Industries (Tax III)
- Company & Business Law

Final Level

- Revenue Law (Tax IV)
- Advance Taxation (Tax V)
- Business & Financial Management
- Financial Accounting II

Currently, graduates of UTAR's Bachelor of Accounting (Hons) degree programme are granted exemptions for eight (8) out of the ten (10) papers. The graduates would have to complete 'Revenue Law' (Tax IV) and Advance Taxation (Tax V) papers. Tax IV may be taken by UTAR students of the Bachelor of Accounting (Hons) degree programme during their final year of studies in UTAR.

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Exemptions

- All necessary papers**
 - Exempted from Foundation/Intermediate Levels (8 Papers)
 - Compulsory to attempt the two final level tax papers
- Final Level Degree**
 - Exempted from Foundation Level
 - Depends on the type of Degree (Related /Unrelated)
- Honours**
 - Exempted based on subjects
 - Depends on the Subject

For more details, students may approach the Head of Department, Department of Accountancy, Dr. Morni Hayati.